



2022 Annual Report

**Helping
individuals,
families, and
communities**

thrive



2022

A Transformative Year

Dear Partners and Friends,

In 2022, RestoringVision accelerated its growth on all fronts while simultaneously making a bold commitment: **to solve the global vision crisis.**

With the spirit of that audacity to make a difference in mind, it is with excitement and gratitude that we present to you our annual report for fiscal year 2022. This report reflects the collective efforts of an extraordinary global community of people, organizations, companies, and foundations, all working towards a common goal: **to help individuals, families, and communities thrive** through the gift of sight.

This collective effort and impact show the power of people working together to achieve a shared goal – solving the global vision crisis – during increasingly challenging times. Each year, together, we have faced more obstacles with optimism, and our ability to rise to the occasion and face them head-on is made possible by a strengthened team and board of directors that reflects the expertise needed to solve this health crisis, and our unified commitment to **clear vision for everybody.**

In 2022, RestoringVision exceeded its pre-COVID impact. We made many advances in establishing our organization as the leader in solving the global vision crisis by growing partnerships at all levels, and as a result, we had an outstanding year of impact, **reaching 3,398,112 individuals** with the vision services and eyeglasses they need to see clearly to transform their lives.

Together, we are helping individuals, families, and communities thrive, and within these pages, you will read the personal impact your support has had on people living in extreme poverty across the globe.

As we reflect on our achievements in 2022, we look to our future. The vision crisis remains today with over 1 billion people lacking access to the vision services and eyeglasses they need to see clearly to live independent and productive lives for themselves, their families, and their communities.

We know that if we continue to work with the rigor of the past year, leveraging our 19 years of experience and engaging more organizations, leaders, and changemakers, we can – and will – solve the global vision crisis together.

With gratitude,

Pelin Munis, Ph.D.
Chief Executive Officer



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RestoringVision is a global nonprofit dedicated to creating equitable access to vision services and eyeglasses for people living on less than \$2 a day. Since 2003, we have reached 24 million people in need.

Our work and vision interventions are at the intersection of global health, education, and economic development.

We are committed to leading the charge to end the global vision crisis by developing channels for vision services and building sustainable programs to ensure people have ongoing access to the glasses they need.

Our advocacy efforts are aimed at achieving equity for the 90% of people with uncorrected vision loss who live in low- and middle-income countries with limited access to vision services across the globe.

The lack of access to vision screenings, lack of channels for eyeglasses distribution, and the inability for people to pay are significant barriers. **RestoringVision is breaking down barriers and scaling its work to achieve an ambitious goal: solving the global vision crisis.**

Vision

A world where everyone who needs glasses has them.

Mission

To empower lives by restoring vision for millions of people in need.

Values

*Translate empathy into action.
Do good with integrity.
Be fiercely committed.*



Making Strides in Achieving our Goals

2021 – 2023 Strategic Plan

RestoringVision made remarkable strides in achieving its strategic goals throughout 2022 by growing our internal and program delivery capacities, expanding operations, and successfully unveiling our repositioning and rebranding.

Through these efforts, we are establishing RestoringVision as an organization of excellence by recruiting and retaining top talent, increasing sustainable access to vision services and eyeglasses worldwide, increasing philanthropic partnerships – and increasing our impact.

Expand the Global Access Program

1

In 2022, RestoringVision expanded its work to support refugees, delivering our programs in an active conflict zone for the first time, and simultaneously building local partnerships, which supports our goal of creating sustainable channels to vision services and eyeglasses for people living in poverty worldwide.

2

Rebuild and Expand the Community Outreach Program

This program saw extraordinary growth in 2022 as we continue to rebuild following the global pandemic.

3

Invest in Monitoring, Evaluation, and Learning

We increased our monitoring activities to leverage data to guide and inform our programs, and report to our donors on our progress and impact.

4

Increase the Visibility of Our Work and Impact

In September 2022, we launched our new brand and website. In addition, we achieved recognition through awards and key appointments in the global nonprofit sector.

5

Accelerate Funding to Accelerate Impact

In 2022, we raised \$3.1 million – a 60% increase over prior year, and activated million-dollar donors for the first time in RestoringVision's history, enabling us to empower even more lives with clear vision.

6

Become an Organization of Excellence

In 2022, we increased capacity by engaging top talent and building a culture driven by inclusion, equity, and diversity.

As we look forward, we continue to focus on building philanthropic partnerships with foundations and corporations, expanding our capacity to implement monitoring, evaluation, and learning tactics globally, and expanding the brand visibility of RestoringVision as we continue to lead in the optical nonprofit space.



2022 Achievements and Impact

“Before I received my own eyeglasses, I used my wife’s glasses. But I couldn’t work – and she couldn’t work either, because one pair for both of us didn’t work,” Oscar said. “Now with our own eyeglasses, everything is much better. These glasses have changed our lives.”

Oscar and his wife were once so determined to regain their vision that **they shared a single pair of glasses in an attempt to collectively see clearly.** This one pair of glasses was passed back and forth between them throughout the day and evening for years.

Their shared lack of access to vision services and eyeglasses greatly impacted their ability to work and earn a living for their family. As a farmer, Oscar struggled to clean his bean crops because he could not see. Through RestoringVision’s program in remote villages of Guatemala, the couple each received vision screenings and their own pair of new reading glasses with the right diopter and fit – glasses that they could each call their own.

In 2022 alone, RestoringVision empowered 3,398,112 people with the gift of clear vision.

We reached over 1 million more people in 2022 than we did in 2021 thanks to the generous support and dedication of our donors, partners, team, and board.

For people living on less than \$2 a day, the impact and ripple effects of clear vision are infinite, whether it is helping an individual to thrive, a family to thrive, or whole communities to thrive. Clear vision enables opportunities for continued employment, increased productivity, increased wages, opportunities for education, enhanced quality of life, and so much more.

Older individuals are able to be independent and productive. Children are able to return to school rather than stay at home to be the eyes of their aging parents or grandparents. Families like Oscar and his wife are able to work, provide for their families, and support their children. Clear vision unlocks human potential and creates opportunities for hope and a better life.



In 2022



3,398,112

Total people helped

48%



More people reached over prior year

Vision Correcting



3,040,856 Reading glasses

79,671 Minus glasses

Vision Protecting



277,585 Sunglasses

3,366,112

adults



32,000

children



90

countries served



2,994,227

people served by the
Global Access Program

403,885

people served by the
Community Outreach Program



800,000

additional glasses shipped at year-end
to support 2023 programming



We began work on our first-
ever regional and country-level
program strategy.



Consistent with our strategy, we
grew our impact in Africa, with
refugees, and local partnerships.

Programs

Transforming Lives, Communities, and the World with Clear Vision



Our vision programs transform lives and advance global health, education, and economic development. Investing in universal eye health is critical to unlocking human potential, advancing the United Nations Sustainable Development Goals, and improving the world economy. 90% of our vision programs focus on addressing presbyopia through the provision of vision screenings and reading glasses. We also address myopia through the provision of eye exams and minus glasses (5%) and provide sunglasses to protect and prevent the onset of eye diseases (5%). We provide the training and technical assistance needed to implement our vision programs.

Global Access Program Highlights

RestoringVision's Global Access Program is our largest program which reached 2,994,227 people alone in 2022.

This program is implemented in collaboration with leading global health and humanitarian NGOs and governments in low- and middle-income countries.

Projects are large-scale and vary in focus and structure. Some programs are embedded into existing health schemes and implemented as part of ongoing clinics or health fairs, pop-up vision camps, and mobile clinics. Other programs provide comprehensive eye care services led by optometrists and ophthalmologists.

Our **Global Access Program** spans several continents with our largest markets being Latin America, Africa, and SE Asia. Aligned with our strategic plan, RestoringVision is expanding and deepening our programmatic footprint in these regions and creating sustainable channels by building local partnerships and collaborating with governments.

In our commitment to serving the most vulnerable individuals, we are also continuing to expand our reach to refugees, displaced populations, and those living in disaster and conflict zones.



In 2022, RestoringVision served 380,000 refugees in and around Ukraine who have been displaced by the war.

Beneficiary Testimonial

One day, a man living in a Ukrainian village in the Donetsk region went to his basement to gather vegetables to cook for dinner. His wife had gone out earlier in the day, and he was alone at their home. As he gathered vegetables, he heard an explosion. He emerged from the basement to discover that a shell had hit their home: it was burning down, destroyed in an instant.

With nothing but the tracksuit and slippers he had been wearing at the time, he walked for two days — in shock and in deep sadness after experiencing such trauma — through forests and fields until he was picked up on the highway by people willing to help. He lost everything, including a pair of eyeglasses left at home, where everything he once knew was now gone. “How glad he was when they helped him to find housing in a complex, find clothes, shoes, and then — he was able to choose eyeglasses,” our partner said.

By providing clear vision for those suffering and fleeing in and around Ukraine, RestoringVision is providing critical support for refugees, bringing hope into focus for the lives we touch.



Global Access Program Case Studies:

New Models Create Increased Sustainable Access to Eyeglasses at the Local Level



Serving Seniors through a Government Pension Program in Peru

RestoringVision's program reaching Peruvians over the age of 65 is implemented in partnership with MSH Peru and the government's Pensión65 program. **Our work with MSH Peru is one of RestoringVision's first programs that has explored financial sustainability through municipality and government funding.**



Our program leverages MSH Peru's infrastructure, resources, outreach capacity, and relationship with the government's Pensión65 program. This government program provides aging and impoverished Peruvians 65+ years of age with food assistance and other social services, and now eyeglasses with the support of RestoringVision's programs. Pensión65 was created in response to the growing vulnerable population, those living in poverty in Peru. By targeting individuals who receive services through Pensión65, RestoringVision can ensure our vision program reaches the most disadvantaged individuals in Peru and, importantly, our intended population, those living in poverty who need glasses yet cannot access them.

By working directly with governments through programs like Pensión65, RestoringVision is intentional and hopeful about building similar programs across the globe as program models such as these will result in increased sustainable and ongoing access to vision services and eyeglasses.

Serving People in India through Community-Based Organizations

RestoringVision's partnership with Jatan Foundation for Inclusion connects our work to people in need in India through community-based organizations — another avenue to creating sustainable access to vision services and eyeglasses.

This program leverages Jatan Foundation's network of 100 community-based organizations (CBOs) which provide critical health services and products to people in Maharashtra state. These services now include vision screenings, eyeglasses, and referrals for surgeries for cataracts and other eye diseases. Jatan Foundation coordinates oversight of this partnership network and incorporates partners from the local communities to implement the program. The organization's focus on non-perishable medical and health supplies enables us to seamlessly add vision programs to their existing work.

Programs are partially funded with support from the Vision Catalyst Fund and OneSight EssilorLuxottica Foundation.

Global Access Program Serving Marginalized Communities Domestically

RestoringVision Spearheads a New Program to Serve Indigenous Populations in the U.S.

RestoringVision, supported by generous funding from long-time corporate donor, National Vision, Inc., launched a new program in November 2022 during Native American Heritage Month to serve indigenous populations in the United States. The initial program will reach 80,000 Native Americans across 10 reservations, tribes, and organizations in the U.S. with access to the vision services and eyeglasses they need to see clearly.

The program is being implemented in partnership with Walking Shield, Inc., a California-based nonprofit organization with the mission to improve the quality of life for American Indian families by coordinating programs that provide shelter, healthcare, community development, educational assistance, employment development, and humanitarian aid. RestoringVision's programs are being implemented through existing health facilities located on the reservations.



Optical Advisory Team: Leveraging Expert Volunteers to Enhance Our Programs

In pursuing our Strategic Goal #6 – *Become an Organization of Excellence* – RestoringVision is proud of the formation of its new Optical Advisory Team in 2022.

This volunteer team of optical professionals is dedicating their time and expertise to support RestoringVision by assisting us in enhancing and developing new training materials, serving as an advisor on new programs and projects, ensuring RestoringVision is up-to-date on industry trends and technology, and volunteering their time in the communities we serve. One of the first priorities of the Optical Advisory Team was to support the creation of a referral guide focused on when and how to refer an individual for further evaluation.



Reaching the Unreached: Community Outreach Program Highlights

In 2022 alone, RestoringVision's Community Outreach Program reached 403,885 people across the globe. This program is implemented in collaboration with small and medium size nonprofits, primarily based in the United States, who conduct outreach and medical mission trips to less developed countries. These projects typically serve smaller communities and reach some of the most remote and rural areas of the world.



RestoringVision partnered with WISE, Women's Initiatives That Strengthen and Empower, to bring clear vision to people in rural Zambia. Most of the people traveled more than 30 minutes to reach the vision clinic. **Remarkably, one man walked 4 hours to attend the clinic to receive a vision screening and eyeglasses.** A 4-hour journey by foot to restore his vision. His story inspires us to do more to ensure he and others have better access to the vision services and eyeglasses they need.



Our Impact

Earning Potential Gains

Research shows that when an adult worker's vision is restored with corrective eyeglasses, there is an increase in their productivity by up to 32%¹. This can be correlated to an increase in income by up to 20%. For an individual earning \$2 per day, this equates to an increase in earning potential of \$140 annually at the household level.

In 2022, through RestoringVision's programs, 3,109,077 adults received vision-correcting glasses, which correlates to an additional \$435,270,780 in earning potential at the household level. Another way to look at this is that for an approximate \$1 investment, RestoringVision can provide a vision screening and glasses to one beneficiary, yielding a \$140 gain for the beneficiary and one of the most impactful ROIs for the donor.

Education Gains

For Children: For many children, 80% of what they learn occurs through their vision. Myopia is typically diagnosed at 8 to 12 years of age. Research shows that correcting myopia and poor vision in children has a high impact on education outcomes². In the communities we reach, this means that the child is

more likely to remain and succeed in school, which can be an input to ending the cycle of inadequate education and poverty. In 2022, through RestoringVision's programs, 11,450 children received an eye exam and minus glasses to correct myopia, which correlates to improved learning outcomes.

For Adults: When an aging parent's vision is restored with glasses, there is greater parent involvement in children's education, continued education and workforce training for the adult, and increased workplace and domestic safety. Furthermore, parents and grandparents no longer need to keep children home to be their eyes, which supports children staying in school and continuing with their education.

Protective and Preventative Eye Health Gains

When refractive errors are not corrected over time, it can lead to blindness, which also puts a burden on health care systems that are already insufficient in less developed countries. Eyeglasses correct refractive errors; therefore, they are a clear input to avoidable blindness. In addition, in 2022 our programs provided 277,585 adults and children

living in regions with high UV indexes protective sunglasses to safeguard against harmful UVA/UVB rays which can lead to cataracts.

Quality of Life Gains

Vision impairment is a disability that makes a person dependent, less productive, and it ultimately impacts their self-esteem and mental health. The World Health Organization has classified glasses as an assistive device. By correcting vision impairment, a person can be more efficient with their time, productive, continue to earn a living, provide for themselves and their families, remain independent, feel good about engaging in daily activities, and be a contributing member of their families and communities.

Global Economy Impacts

Individuals living and working with vision impairments do not bear economic losses alone. It is estimated that the global economy loses \$272 billion per year in productivity due to poor vision. When we correct the vision impairment of a person, the economics of those individuals and the global economy improves dramatically.

¹ Effect of providing near glasses on productivity among rural Indian tea workers with presbyopia (PROSPER): A randomized trial, Lancet Global Health, 2018

² EYEliance Eyeglasses for Global Development: Bridging the Visual Divide, June 2016.

Stories of Impact:

Helping Individuals, Families, and Communities Thrive



Meet Maria. In Guatemala, the story of one midwife's renewed ability to see clearly and its infinite ripple effects on her community shows the widespread impact that a pair of eyeglasses can have on so many lives.

As a leader in her community and the only midwife, Maria provides a critical health service to women in need of medical care as they experience childbirth – one that is even more important for her village as the nearest hospital is a great distance away.

When we met Maria, she struggled to see clearly and had difficulty performing her work as a midwife. Through our program which we brought to her village, she received a vision screening and pair of reading glasses at no cost. **Her renewed sight empowered her to not only continue to help women deliver their babies in her community, it also inspired her to pay it forward and strengthen her village by training others to become midwives.**

Maria was incredibly proud of this and estimates she was able to deliver between 90 and 130 babies the following year because her vision had been corrected with the reading glasses she received through RestoringVision's program. Without her expertise in midwifery in her local community, and without her ability to see clearly, people would have had to travel more than 3 hours to reach the nearest hospital, which is an added economic burden and stress on the woman and family.

The impact of clear vision on one midwife's life and the lives of women and families in her village is profound. In this case, one pair of reading glasses for the local midwife provided good health and well-being for a multitude of people – and their precious newborn babies.



Meet Rosa. Rosa, a seamstress from Mexico, struggled to make a living as her vision declined and made her work harder and harder each day.

Suffering from presbyopia – an age-related condition that can be corrected immediately with a pair of reading glasses – Rosa was so desperate to get her work as a seamstress done that she felt her only remaining option was to keep her granddaughter home from school to thread the needles.

In this heartbreaking example, we see how gender inequities are oftentimes generational, and arise out of a lack of access to and a lack of affordability of health services that are desperately needed – in Rosa's case, vision services and a pair of eyeglasses.

With the intervention of RestoringVision's programs, **Rosa received a pair of eyeglasses, restoring not only her vision but her productivity and ability to work as a seamstress to make a wage independently.** The impact doesn't stop there. Rosa's granddaughter returned to school, continuing her education, and opening a world of possibilities for her own young future.

Fundraising Highlights

Aligned with our 2021-2023 strategic plan, in 2022, we accelerated our impact by raising over \$3.1M annually for the first time. This level of philanthropic growth represents a 60% increase in funding over 2021 and is attributed to a substantial increase in corporate donations from our top three donors, recurring and winning new foundation grants, growing and maintaining our individual donor base, and increased board giving.

Activating Million Dollar Donors

2022 marks the first year RestoringVision received two gifts of over one million dollars. This level of support enabled us to accelerate our impact more quickly than ever, helping us to scale and build more programs to provide ongoing and equitable access to vision services and eyeglasses.

Growing Current Donors

In 2022, we saw a significant increase in contributions from our top donors: Warby Parker, National Vision, Inc., and Jimmy Fairly.

Throughout the year, we continued to steward and grow our entire corporate donor cohort of over a dozen cause marketers, one-for-one partners, and members of our new customer giving program. Through our work with these companies, we received increased monthly and quarterly donations to advance our mission. Simultaneously, through their respective marketing efforts, these corporations increased



awareness about RestoringVision's work and the global vision crisis.

Last but not least, we received a recurring six-figure grant from our long-standing family foundation donor, Shelter Hill Foundation, and secured our second Service for Sight grant from Delta Gamma Foundation. Taken together, our current and recurring donors played a vital role in helping us reach nearly 3.4 million people in 2022.

Securing New Donors

In 2022, RestoringVision and Healthy Entrepreneurs won a prestigious grant from the Bayer Foundation and Million Lives Collective (MLC) for €100,000. This grant is the first of its kind and

aims to achieve the United Nations Sustainable Development Goals (SDGs) 2: Zero Hunger and 3: Good Health and Well-being by leveraging the capabilities of two organizations in MLC's network to launch a pilot project that can advance both SDGs.

This award is shared with Healthy Entrepreneurs (HE), a Netherlands-headquartered social enterprise that uses the community health worker (CHW) model to reach impoverished people in rural Kenya, Uganda, and Tanzania. Through our partnership, we are teaming up to train Healthy Entrepreneurs and CHWs to bring vision screenings and reading glasses to people in remote villages in Uganda and Kenya, primarily farmers earning \$2 per day.





In addition to advancing SDGs 2 and 3, this project also advances a key goal in RestoringVision's strategic plan: the launch of an Economic Empowerment Program (EEP) that aims to build sustainable access to vision screenings and eyeglasses for people living on less than \$2 per day. As such, our EEP will bring glasses to people in rural Sub-Saharan Africa and, at the same time, enhance the economics of the CHWs who will deliver these eyeglasses.

Finally, in 2022, RestoringVision won and began executing our first-ever reading glasses grant from the Vision Catalyst Fund, a UK-based do-

nor with the mandate of creating permanent eye health access for all who need it and eliminating poor vision by 2030. Backed by OneSight EssilorLuxottica Foundation, VCF awarded RestoringVision one million pairs of reading glasses over the next two years to support our programs in India with our local partner, the Jatan Foundation for Inclusion, and in Peru with MSH Peru and Pensión65. This project will correct presbyopia (near vision loss) for one million people over a 24-month period.



Sustaining and Growing Gifts In-Kind

Eyeglasses

In-kind glasses donations support our Global Access Program and are especially vital to implementing our Community Outreach Program.



As it has been for the past 16 years, in 2022, FGX International continued to be our most significant donor of in-kind reading glasses and sunglasses. Its donations are made possible through closeouts of product lines directly from the company and the various retail outlets selling the FGX eyewear.

Complementing FGX's glasses in 2022 was National Vision, Inc.'s contribution of minus glasses made possible through its Made Locally, Given Globally program, which donates 60K pairs annually. These in-kind eyeglasses enable us to address myopia for children and adults living in poverty across the globe.

Thanks to FGX International and National Vision, Inc.'s contributions as well as contributions from other companies, RestoringVision's in-kind glasses program grew 67% in 2022.

Warehouse Space

We continue to be fortunate to have and utilize a dedicated space within Walmart's Optical Distribution Center in Lockbourne, Ohio. The facility houses our growing warehouse staff, who manages our logistics, including inventory and inbound and outbound shipments to global partners. Donated space of this caliber and size is essential to supporting our ever-expanding logistical needs and our ability to continue scaling our work.





Engaging in Global Advocacy

In 2022, RestoringVision joined the International Agency for the Prevention of Blindness (IAPB) and the Coalition for Clear Vision, highlighting our strategic and intentional decision to engage in advocacy on a global scale as we advance and scale our work and impact.

IAPB is the overarching alliance for the global eye health sector, with more than 150 organizations in over 100 countries working together for a world where everyone has universal access to eye care. The organization has a strong advocacy arm and collaborates with the World Health Organization and United Nations. The Coalition for Clear Vision is a multi-stakeholder initiative that brings together doctors and activists, medical professionals and scientists, and professionals from businesses and nonprofits. The coalition focuses on removing barriers and using accelerators to scale its solutions by using market forces and engaging with governments.

Increasing our involvement in IAPB and the Coalition for Clear Vision is critical to advancing our commitment to solving the global vision crisis. In order to solve the vision crisis, avenues for sustainable access to eyeglasses — no matter a person's income level or location — is critical, and it requires a global response and a global prioritization of eye health.

In addition, in 2022, RestoringVision celebrated the one year anniversary of the United Nations Resolution, Vision for Everyone.

The United Nations adopted its resolution in support of global eye health on July 23, 2021. To celebrate the anniversary of this landmark resolution and its connection to achieving the Sustainable Development Goals, we launched a new and important blog series on how prioritizing eye health advances the achievement of 8 of the 17 SDGs. Throughout the year, we shared



critical sector news with our audiences to keep them informed and engaged, and driving our own audiences to new reports such as the [World Health Organization's new report: "Eye Care in Health Systems - Guide for Action."](#)



Increasing Brand Visibility and Thought Leadership

In 2022, RestoringVision made great strides in achieving two strategic goals included in its three-year plan: #5 Increase the Visibility of Our Work and Impact, and #6 Become an Organization of Excellence.

In September 2022, we launched our new brand and website while simultaneously launching a blog series making the case for global access to eye healthcare as key to achieving 8 of the 17 United Nations Sustainable Development Goals, establishing RestoringVision as a thought leader in the global health and international development space.

Read the [series](#) today or visit the links below:

SDG1:

- [Vision Health is the Key to Ending Poverty in All its Forms](#)

SDG2:

- [Providing Clear Vision Creates a Pathway to Food Security and Achieving SDG2 Zero Hunger](#)

SDG3:

- [Prioritizing Eye Health Advances SDG3 Good Health and Wellbeing](#)

SDG4:

- [Vision Health Interventions Advance Sustainable Development Goal 4 Quality Education](#)

SDG5:

- [Sustainable Vision Health Services Advance SDG5 Gender Equality](#)

SDG8:

- [Vision Health Interventions Advance United Nations SDG8 Decent Work and Economic Growth](#)

SDG10:

- [Clear Vision Advances United Nations SDG10 Reduced Inequalities](#)

SDG17:

- [Collaboration to Provide Vision Care Advances SDG17 Partnerships for the Goals](#)



Media Relations

In addition to spearheading thought leadership initiatives through our writings, newsletters, and blog posts, RestoringVision has also built stronger relationships with members of the media in the optical space, and secured prominent placements in the sector's VisionMonday newsletter, VMAIL, throughout 2022, increasing our brand visibility and growing our audiences.

RestoringVision Builds Capacity While Leadership Advances

In 2022, RestoringVision continued to build capacity by adding talent to its expanding team in the areas of program, finance, and marketing and communications, while simultaneously advancing leadership, setting a strong foundation for future growth.

We also engaged with high-level consultants to advance RestoringVision's brand visibility, while our rebranding and website launch were executed in conjunction with BrandHaven, an esteemed agency based in Grand Rapids, Michigan.

At the end of the year, our Executive Director, Pelin Munis, Ph.D., was promoted to the position of Chief Executive Officer of RestoringVision. Munis joined RestoringVision as its executive director in 2015. Through advocacy and the building of strategic partnerships, RestoringVision has expanded its vision programs from 70 countries to 144 countries under her leadership.

Awards and Achievements Enhance RestoringVision's Leadership in the Global Nonprofit Sector



This year, Pelin Munis, Ph.D., RestoringVision's CEO, achieved major recognition for her work and leadership in scaling RestoringVision's programs across the globe:

In August 2022, Munis was named one of VisionMonday's Most Influential Women in Optical in the category of Executive Suite. Munis was selected from 325 nominations and one of 45 honorees during the 20th celebration of this accomplished group of women in optical. She was chosen because in her role with RestoringVision, and in building an unparalleled network, through these strategic partnerships, RestoringVision has expanded its vision programs from 70 countries to now 147 countries since Munis joined the organization.

In September 2022, Munis was selected to serve on Charity Navigator's Consultative Council of Nonprofit Leaders (CCNL). Formed in June 2020, the CCNL advises Charity Navigator on various aspects of the sector, sheds light on factors influencing nonprofit success, and works collaboratively to help strengthen the organization's current and future initiatives.

Since 2001, Charity Navigator has been empowering millions of donors by providing them with free access to data, tools, and resources to guide philanthropic decision-making. Through Charity Navigator's ratings, nonprofits are equipped with the sector's premier trust indicator and a powerful platform to raise awareness and funds.

20th Anniversary

VM 2022
Most Influential Women in Optical



"We are delighted to have Pelin Munis from RestoringVision as a member of the CCNL," said Michael Thatcher, President & CEO of Charity Navigator. "Their insight will be invaluable as we work together to ensure our ratings are truly representative and provide a comprehensive evaluation of nonprofit effectiveness."



Operations Expands Team and Capabilities for Record-Breaking Year

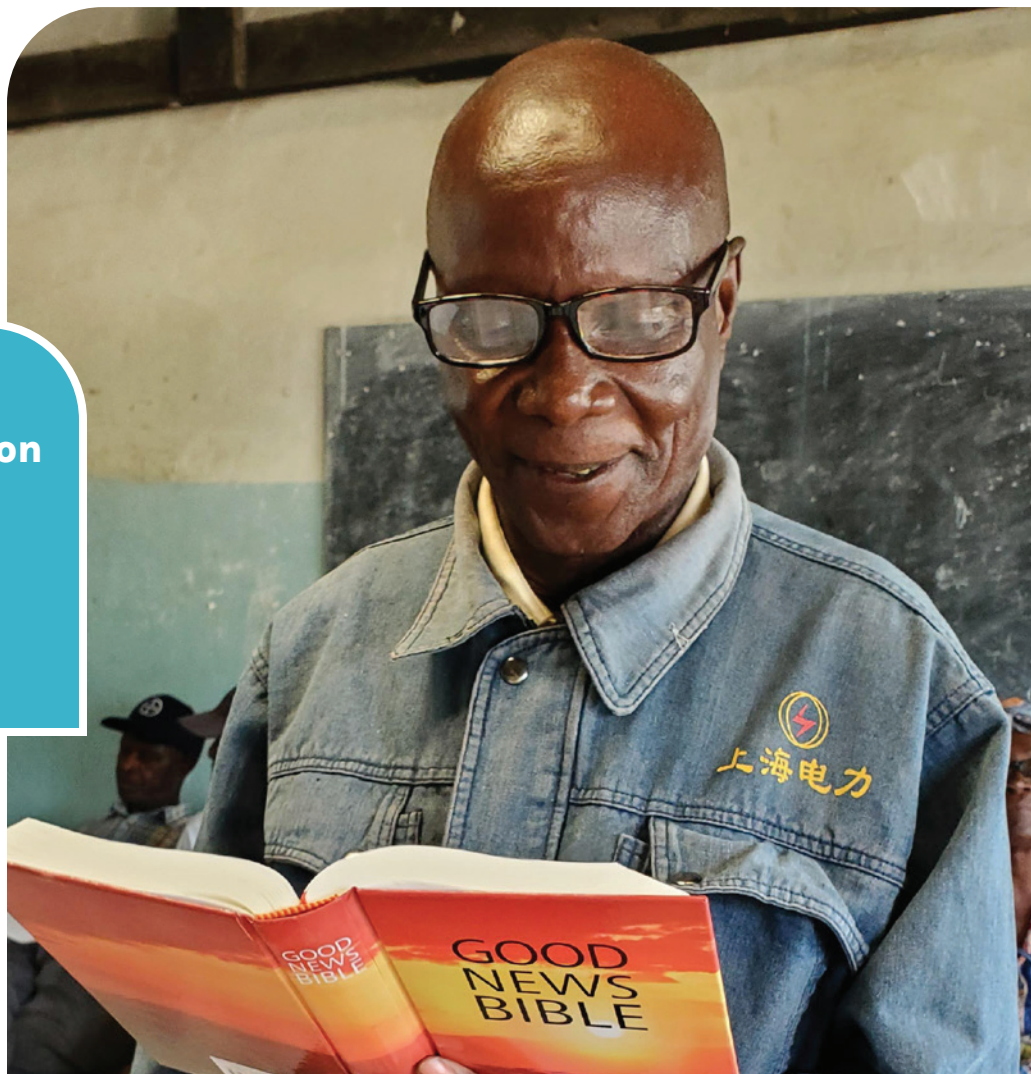
In 2022, we invested more into building our Operations than in any year prior, focusing on warehouse operations, shipping and logistics, and product procurement. At our distribution center in Ohio, we expanded our team by 70% to efficiently manage the increased volume and output of eyeglasses worldwide.

With our increased capacity, RestoringVision shipped 4.2 million eyeglasses globally in 2022, an 82% increase over prior year.

Our Operations team accomplished this all while navigating an ever-changing list of global challenges, including ongoing supply chain obstacles and COVID shutdowns, port congestions, and staffing and container shortages.

Other major Operations achievements in 2022 included:

- Developing a partnership with one of the leading freight forwarders in the industry, strengthening our ability to reach people in need worldwide.
- Increasing our warehouse operating space by 10%.
- Beginning in 2021 with the implementation of a warehouse management system, Operations continued in 2022 to expand on, develop, and utilize better technology to control inventory movements worldwide.



Countries of Impact

Since 2003, RestoringVision programs have been implemented in 147 countries. In 2022, we operated our programs in 90 countries, while implementing our work in three new countries this year, noted by an asterisk. RestoringVision scaled its programs in 18 total countries this year alone, all of which are noted in bold.

NORTH AMERICA

USA

LATIN AMERICA & THE CARIBBEAN

Antigua
Argentina
Barbados
Belize
Bolivia
Brazil
Chile
Colombia
Costa Rica
Dominican Republic
Ecuador
El Salvador
Grenada
Guadeloupe*
Guatemala
Guyana
Haiti
Honduras

Jamaica
Mexico
Nicaragua
Panama
Paraguay
Peru
St. Lucia

AFRICA

Angola
Burkina Faso
Cameroon
Cape Verde*
Central African Republic
Chad
Comoros
Democratic Republic of the Congo
Egypt
Eritrea

Eswatini
Ethiopia
Gabon
Gambia
Ghana
Kenya
Liberia
Malawi
Mali
Mauritania*
Morocco
Mozambique
Niger
Nigeria
Republic of Congo
Senegal
Sierra Leone
South Africa
South Sudan
Sudan
Tanzania
Togo

Uganda
Zambia
Zimbabwe

EUROPE

Albania
Georgia
Greece
Moldova
Romania
Ukraine

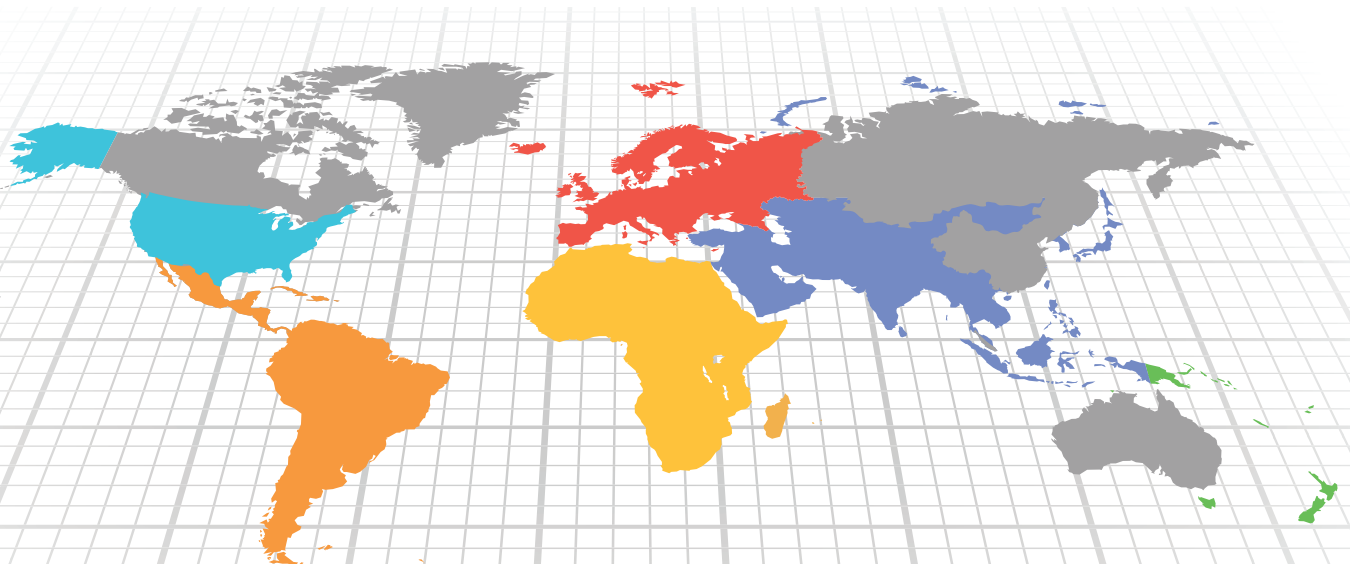
ASIA

Armenia
Bangladesh
Cambodia
India
Indonesia
Iraq
Israel

Jordan
Kazakhstan
Lebanon
Malaysia
Mongolia
Nepal
Pakistan
Philippines
Sri Lanka
Thailand
Turkey
Uzbekistan
Vietnam

OCEANIA

Fiji
Kiribati
Papua New Guinea



Financials

RestoringVision Statement of Financial Position

As of December 31, 2022



	Unaudited 2022	Audited 2021
ASSETS		
Cash	\$2,082,983	\$1,668,897
Pledge Receivable	\$9,015	\$390,890
Inventory	\$1,753,965	\$1,196,680
Prepaid Expenses	\$5,300	\$6,816
TOTAL ASSETS	\$3,851,263	\$3,263,283

LIABILITIES AND NET ASSETS

Current Liabilities	\$1,393,320	\$263,008
Note Payable PPP	0	\$103,363
TOTAL LIABILITIES	\$1,393,320	\$366,371
TOTAL NET ASSETS	\$2,457,943	\$2,896,912
TOTAL LIABILITIES AND NET ASSETS	\$3,851,263	\$3,263,283

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the years ended December 31, 2021 and 2020

REVENUE AND SUPPORT	Unaudited 2022	Audited 2021
Contributions	\$2,979,784	\$2,221,608
Contributed Inventory	\$348,499	\$260,889
Contributed Facilities/Goods	\$322,255	\$281,874
Program Income	\$257,201	\$150,511
Service Fee Income	\$73,371	\$0
Interest & Miscellaneous Income	\$12,121	\$14,802
TOTAL REVENUE AND SUPPORT	\$3,993,231	\$2,929,684

EXPENSES	2022	2021
Salaries & Related Expense	\$1,208,766	\$739,299
Contract Services	\$226,960	\$194,188
Production Services	\$26,103	\$32,716
Freight & Shipping Supplies	\$334,409	\$78,094
Travel and Meetings	\$25,158	\$3,628
Other Expenses	\$199,150	\$130,219
Inventory Awarded	\$2,135,652	\$1,076,913
Contributed Use of Facilities/ Services	\$276,000	\$281,874
TOTAL EXPENSES	\$4,432,198	\$2,536,931
CHANGE IN NET ASSETS	(\$438,967)	\$392,753



Our Founder

Mark Sachs

Founder of RestoringVision,
Chair Emeritus, and Advisor

Board of Directors

Kevin Hassey

Board Chair
Optical Marketing Executive

Erwin Cho

Board Secretary
Chief Consumer Officer, Presbyterian
Healthcare Services

Reade Fahs

Board Member
CEO, National Vision, Inc.

Chris Harris

Board Member
Managing Partner, FFL Partners

Myles S. Lewis

Board Member
CEO, General Vision Services

Pelin Munis, Ph.D.

Board Member
Chief Executive Officer, RestoringVision

Jayanth Bhuvaraghan

Board Member
Sr. Advisor, Mentor, Coach Former Chief
Mission Officer, Essilor International

Mary Ann Peters

Board Member
Ambassador in Residence and Professor
of Practice, Andrew Young School of
Policy Studies, Georgia State University

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